

Retirement Plan Services Communicator

December, 2021

From the Desk of the Director

Hello Milwaukee County Retirees,

Thank you for reading this edition of the Communicator. I'd like to take this opportunity to wish you a Happy New Year and let you know what Retirement Plan Services is looking forward to in 2022.

While we set new goals each year, our primary focuses do no change. We endeavor to administer pension benefits with accuracy and provide quality service. These concepts can be found in our mission and vision and I feel they are best addressed by reducing risk, increasing efficiency, enhancing our services, reducing costs, and encouraging team engagement. The work we have planned in 2022 to improve in those areas includes:

Pension system upgrade

Policy/Procedure documentation updates and refreshes

Updates to communications including additional methods of communication offered as well as educational offerings

Process automation

Enhanced internal auditing and development of an internal auditing policy

Team education

Throughout 2022 I will provide the status of these initiatives as well as any other major projects that arise. This will be particularly important during the pension system upgrade as the look and feel of the Member Self-Service page will change and our team will be able to expand our customer services offerings. Stay tuned for announcements and updates.

Also, please keep in mind that the annual 1099R mailing is coming up in January. 1099Rs will be sent by January 31, 2022 and requests for resends will be accepted starting February 14, 2022.

Sincerely, Erika Bronikowski

Market Value of Pension Fund: Period Ending October 31, 2021

Total Fund Composite	\$1,923,668,857
Fixed Income Composite	\$320,228,721
US Equity Composite	\$510,721,996
International Equity Composite	\$244,856,853
Hedged Equity Composite	\$161,334,006
Real Estate Composite	\$137,876,476
Infrastructure Composite	\$189,716,249
Private Equity Composite	\$303,925,718
Total Cash Equivalents	\$55,008,838

Upcoming Check Disbursement Schedule

December 31

January 31

February 28

March 31

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End of Year Reminders for Retirees

The start of the New Year is a good time to share some important "housekeeping" reminders that will allow us to provide you the best service possible:

Address/Telephone Number Changes

Keeping RPS informed of any changes to your address and telephone number is essential for good customer service and will allow us to easily contact you when necessary. We accept notification of these changes either in writing (send to RPS, 901 N. 9th Street, Room 210, Milwaukee, WI 53233) or by email (ers@milwaukeecountywi.gov). We cannot accept changes over the telephone. This is for your protection in light of identity theft concerns.

Bank Account Changes

Nancy Evans

Please be sure to notify RPS if you plan to close your current bank account to avoid any disruption to direct deposit of your monthly pension. Ideally both accounts will remain open until your benefit has successfully been redirected to the new account. In most cases, we need information on bank changes by the 15th of the month to change direct deposit for that month. Contact RPS directly for assistance with bank account changes.

Changes to Federal or Wisconsin Tax Withholding

The New Year is a good time to review your tax withholding and make any changes you deem appropriate. Contact RPS by phone, email or in writing for the necessary form(s) to update your tax withholding status.

In Memoriam

Please keep the families of these recently deceased retirees in your thoughts:

Alice Bialk	Patricia Helferich	Christopher Napierala	Ronald Rosenmerkel
Marie Brannan	Rita Jennaro	Kathleen Olsen	Marilyn Spitz
Michael Broos	Charles Johnson	Melvin Parr	Maxine Tatum
Sul Chung	MaryJane Kohlmann	Arlene Petersen	Mary Taugher
Mary Denny	Nathan Kraucunas	Judith Pingel	Judith Turner
Madeline Fischer	Reginald Linyear	Carol Pitterle	Barbara Tyacke
Benamin Hardie	Janet Music-Bockoff	Patricia Racsek	Rebecca Ybanez

Congratulations to Our Newest Retirees!

Scott Buckner	Ray Gray	Anthony Minter	Angela J Triplett
Kristine Chmielewski	Karen Heins	Jill Olson	Michael Wergin
Jan Craff	Andrew Hopkins	Francis Quade	Robert D Whitlow
Kathleen David	Johnna McGee	Kevin Thom	

Debra McKenzie Teresa Touchstone

Contact Information

In the Milwaukee area: **414-278-4207** Phone: **414-278-4198**

Toll Free: **877-652-6377** Email: benefits@milwaukeecountywi.gov

Email: ers@milwaukeecountywi.gov

Retirement Plan Services

Life & Health Benefits